

REVENUE ESTIMATING CONFERENCE
October 11, 2001

	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	% Change FY 01 vs. FY 00	REC FY 02 Estimate	% Change FY 02 Est. vs. FY 01	REC FY 02 Estimate	% Change FY 02 Est. vs. FY 01	REC FY 03 Estimate	% Change FY 03 Est. vs. FY 02
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	30-Jul-01		11-Oct-01		11-Oct-01	
Tax Receipts																
Personal Income Tax	\$1,698.9	\$1,784.9	\$1,875.0	\$2,000.9	\$2,123.1	\$2,288.4	\$2,233.7	\$2,375.9	\$2,426.6	2.1%	\$2,560.2	5.5%	\$2,499.6	3.0%	\$2,586.3	3.5%
Sales Tax	1,012.5	1,110.1	1,147.3	1,213.0	1,237.4	1,271.8	1,377.5	1,416.6	1,441.7	1.8%	1,512.9	4.9%	1,489.0	3.3%	1,530.9	2.8%
Use Tax	151.2	175.1	196.0	207.8	223.1	243.0	242.7	246.8	249.4	1.1%	259.1	3.9%	239.4	-4.0%	239.4	0.0%
Corporate Income Tax	224.2	220.8	268.7	277.6	318.8	290.7	321.8	326.1	284.8	-12.7%	275.7	-3.2%	242.1	-15.0%	241.6	-0.2%
Inheritance Tax	76.9	88.1	89.2	95.9	109.3	109.8	90.1	114.8	104.6	-8.9%	111.9	7.0%	115.0	9.9%	118.4	3.0%
Insurance Premium Tax	96.5	103.3	102.1	104.3	106.0	108.9	114.3	120.2	126.6	5.3%	132.9	5.0%	132.9	5.0%	138.2	4.0%
Cigarette Tax	90.7	91.6	93.3	94.1	94.6	94.6	92.3	91.1	89.6	-1.6%	87.2	-2.7%	89.6	0.0%	89.6	0.0%
Tobacco Tax	4.0	4.6	5.1	5.3	5.7	6.1	6.5	6.6	6.7	1.5%	6.6	-1.5%	6.7	0.0%	6.7	0.0%
Beer Tax	12.5	12.5	12.4	12.6	12.5	12.7	13.1	13.6	13.6	0.0%	13.7	0.7%	13.9	2.2%	13.9	0.0%
Franchise Tax	31.7	34.1	28.9	26.5	35.6	36.4	33.8	31.8	31.2	-1.9%	32.1	2.9%	30.5	-2.2%	29.6	-3.0%
Miscellaneous Tax	0.8	1.1	1.0	0.9	1.2	1.3	1.1	1.3	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%
Total Tax Receipts	\$3,399.9	\$3,626.2	\$3,819.0	\$4,038.9	\$4,267.3	\$4,463.7	\$4,526.9	\$4,744.8	\$4,776.1	0.7%	\$4,993.6	4.6%	\$4,860.0	1.8%	\$4,995.9	2.8%
Other Receipts																
Institutional Payments	104.4	105.5	107.4	\$105.0	\$104.3	\$70.2	\$49.7	\$49.7	\$47.2	-5.0%	\$48.9	3.6%	\$48.9	3.6%	\$48.9	0.0%
Liquor Profits	14.5	25.5	26.4	29.0	28.8	31.0	32.3	36.0	37.5	4.2%	37.0	-1.3%	37.0	-1.3%	37.0	0.0%
Liquor 7% Revenues	9.8	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	6.7	7.9	17.3	13.5	18.0	30.6	34.1	26.0	18.2	-30.0%	40.1	120.3%	40.1	120.3%	8.0	-80.0%
Fees	53.1	55.6	57.3	61.7	63.6	65.4	58.3	66.3	72.5	9.4%	70.6	-2.6%	72.2	-0.4%	69.2	-4.2%
Judicial Revenue	40.4	43.6	48.4	40.0	42.9	42.9	48.3	52.3	48.8	-6.7%	51.6	5.7%	51.6	5.7%	51.6	0.0%
Miscellaneous Receipts	36.6	47.9	40.7	49.5	54.0	58.1	61.3	52.7	45.2	-14.2%	36.3	-19.7%	34.1	-24.6%	34.7	1.8%
Racing and Gaming	13.0	10.2	28.5	60.0	60.0	60.0	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	278.5	305.3	335.0	\$367.7	\$380.6	\$367.2	\$353.0	\$352.0	\$338.4	-3.9%	\$353.5	4.5%	\$352.9	4.3%	\$318.4	-9.8%
Total Tax & Other Receipts	\$3,678.4	\$3,931.5	\$4,154.0	\$4,406.6	\$4,647.9	\$4,830.9	\$4,879.9	\$5,096.8	\$5,114.5	0.3%	\$5,347.1	4.5%	\$5,212.9	1.9%	\$5,314.3	1.9%
Transfers																
Lottery			37.8	\$38.3	\$34.8	\$34.2	\$35.3	\$37.1	\$34.3	-7.5%	\$32.5	-5.2%	\$32.5	-5.2%	\$33.5	3.1%
Other Transfers *			6.1	4.9	11.4	5.9	3.5	4.5	74.2	1548.9%	22.6	-69.5%	18.6	-74.9%	5.2	-72.0%
Total Transfers	\$0.0	\$0.0	\$43.9	\$43.2	\$46.2	\$40.1	\$38.8	\$41.6	\$108.5	160.8%	\$55.1	-49.2%	\$51.1	-52.9%	\$38.7	-24.3%
Total Receipts & Transfers	\$3,678.4	\$3,931.5	\$4,197.9	\$4,449.8	\$4,694.1	\$4,871.0	\$4,918.7	\$5,138.4	\$5,223.0	1.6%	\$5,402.2	3.4%	\$5,264.0	0.8%	\$5,353.0	1.7%
Refunds	-329.6	-329.6	-329.6	\$-382.1	\$-391.9	\$-455.1	\$-510.6	\$-520.2	\$-550.7	5.9%	\$-555.6	0.9%	\$-574.9	4.4%	\$-608.4	5.8%
Net General Fund Receipts	\$3,348.8	\$3,601.9	\$3,868.3	\$4,067.7	\$4,302.2	\$4,415.9	\$4,408.1	\$4,618.2	\$4,672.3	1.2%	\$4,846.6	3.7%	\$4,689.1	0.4%	\$4,744.6	1.2%
Estimated Gambling Revenues				\$46.6	\$69.6	\$85.1	\$103.4	\$123.9	\$131.4	6.1%	\$ 137.2	4.4%	\$ 141.3	7.5%	\$ 147.6	4.5%
Deposited To Other Funds																

Wine Tax Receipts

\$4.2

*FY 2001 includes \$64.6 million in Tobacco Settlement funds.